

The Second-Phase Project of UMP Paper (Changshu) Started Operation

The second-phase project of UMP Paper (China) was started and a celebration ceremony was held at Changshu economic and technological development zone on February 7, 2012.

With a total investment of \$830 millions, the second-phase project was approved formally by relevant state authorities in 2010. The supply chain center for the Asian-Pacific region and the global IT service center, which are both part of the project, were put into operation on the same day. So were the new paper machine, cutting line, and supporting facilities including a sewage treatment plant and a power

plant. The new project will increase the production capacity of culture paper by 600,000 t/a and annual sales revenue by RMB 2.5 billion after achieving its design capacity.

On the ceremony, Timo Johansson, the general manager of UPM Paper (Changshu), introduced the company's future development plan until 2020. He stated that UPM would continue to develop sustainable economy and environmentally friendly and recyclable products, expand paper and label businesses, and build new wharfs, logistics centers and product warehouse in the future. 