

Asia Symbol (Guangdong) Paper Reinvested USD 99 Million in Xinhui to Build the Third Phase of Tissue Project

On July 10th, 2013, RGE Pte. Ltd.' s Asia Symbol (Guangdong) Paper Co., Ltd. (hereinafter referred to as "Asia Symbol Paper") signed a contract on the 2013 Guangdong-Hong Kong Economic & Technological Exchanges and Trade Cooperation Conference to invest and build the third phase of tissue project adopting higher environmental standards. 500,000 t/a high-grade packaging board integration production line and high-quality household paper project using full virgin pulp as materials are to start building in 2015 with an investment of USD 99 million.

It was announced that, the total investment of Asia Symbol Paper in Xinhui base will exceed RMB 12 billion during

the period of "Twelfth Five-years Plan". The first phase of Asia Symbol Paper 450,000 t/a high-grade cultural paper project with a total investment of USD 680 million has been completed and put into operation in July, 2012, the actual total investment of which was more than RMB 5.1 billion. In early 2011, the Asia Symbol Paper launched the second phase project to build 450,000 t/a high-grade cultural paper production line with a new investment of USD 298 million, the actual investment of which will exceed RMB 2.7 billion. When the second project put into operation in 2014, the annual output value will reach RMB 8.0 billion and the annual tax will be nearly RMB 500 million of Asia Symbol Paper. 3000 jobs will be provided. 