



News of Projects

Focus on China's Paper Industry

Chenming Paper Group Will Invest RMB 4.4 Billion to Expand Zhanjiang Chenming

Shandong Chenming Paper Group Co., Ltd. released five announcements on investment abroad and acquisition on September 27th, 2013. One of which was that Zhanjiang Chenming will invest RMB 4.42 billion to build projects of 180,000 t/a base paper for cups and 190,000 t/a high-grade cultural paper.

The total investment of 180,000 t/a base paper for cups project and 190,000 t/a high-grade cultural paper project

is RMB 1.323 billion and RMB 3.097 billion respectively. The 190,000 t/a high-grade cultural paper project will mainly produce uncoated printing and writing papers, coated printing and writing papers. The construction period of the two projects is 18 months. After the completion of 180,000 t/a base paper for cups project and 190,000 t/a high-grade cultural paper project, annual sales will be about RMB 1.1 billion and RMB 1.314 billion, net profits will be about RMB 109 million and RMB 131 million respectively. 