

Sun Paper Will Invest RMB 4.8 Billion to Build Two High-Grade Paper Projects

On December 11th, 2013, Shandong Sun Paper Co., Ltd. announced that the company intends to build 500,000 t/a low basis weight high-grade kraft liner board project and 500,000 t/a high-grade tube board project in paper industry park of Zoucheng Taiping Industrial Park in Shandong province. Two projects, with a total investment of RMB 4.8 billion, will be implemented by Shandong Sun Hong River Paper Co., Ltd., which is a subsidiary of Sun Paper.

The total investment of 500,000 t/a low basis weight high-

grade kraft liner board project is RMB 2.392 billion. The construction period is 18 months. After the project put into operation, annual sales income and total profit will be reach RMB 3 billion and RMB 606.57 million respectively.

The total investment of 500,000 t/a high-grade tube board project is RMB 2.41 billion. The construction period is 18 months. After the project put into operation, annual sales income and total profit will be reach RMB 2.6 billion and RMB 468 million respectively. 