

## The Fourth Imported Paper Machine of Welfare Group's 50,000 t/a Tissue Paper Project Has Put into Operation Successfully

On November 14<sup>th</sup>, 2013, the fourth imported paper machine of Welfare Group's 50,000 t/a tissue paper project has put into operation successfully, which marks the engineering construction completion of Welfare Group's 50000 t/a tissue paper project.

The Welfare Group's 50,000 t/a tissue paper project began to build on December 30<sup>th</sup>, 2009, now the 50,000 t/a tissue paper project including R & D, production and sales has

completed after nearly four years construction. The project with a total investment of RMB 510 million, covers an area of 5.47 hm<sup>2</sup>. Four most advanced energy-saving BF type paper machines and processing equipment were introduced.

After the project put into operation, the sales of Welfare Group will exceed RMB 1 billion, Welfare Group will become the largest tissue enterprise in Zhejiang province. 