

Lee & Man Paper Manufacturing Ltd. Invested RMB 910 Million to Build a Mill in Vietnam

According to the official website of AASocks on 25th February, 2014, Lee & Man Paper Manufacturing Ltd. announced that it have entered into a construction contract with the contractor to build 400 000 t/a packaging paper mill, and the total investment amount is RMB 911 million on the basis of the project preliminary agreement.

The mill is planned to build in Hangiang Province, Vietnam with a total construction area of about 9.7 hm². Lee & Man Paper Manufacturing Ltd. believes that the construction of a new mill in Vietnam, can take advantage of the lower cost of local labor, and also is beneficial to the sales of its packaging products in overseas markets. 🚧