



News of Projects

Focus on China's Paper Industry

Qingshan Paper Intended to Increase Raised Fund RMB 1.3 Billion to Build Dissolving Wood Pulp Production Base

On February 25th, 2014, Fujian Qingshan Paper Industry Co., Ltd. released a fund-raising plan of the non-public issue of no more than 650 million shares to Fujian Textile (Holdings) Co., Ltd. and other customers with per share not less than RMB 2.08. The raised fund will be less than RMB 1.32 billion, and will be used exclusively for dissolving wood pulp project in Putian.

According to reports, the total investment of Putian dissolving wood pulp project is RMB 2.696 billion, of

which RMB 1.3 billion is the raised fund. The construction period is 24 months. After the completion and put into production of the project, the company will have advanced equipment, high efficient dissolving wood pulp production base with dissolving wood pulp production capacity of 300,000 t/a. The annual sales income will be RMB 1.916 billion, an average annual after-tax profit will be RMB 231 million, after-tax internal rate of return will be 11.80%, and after-tax payback period will be 8.71 years. 