

Ministry of Finance and Other 2 Departments Jointly Issued the *Interim Measures for Administration of Pollution Emission Permit Transfer Income*

July 23rd, 2015, Ministry of Finance, National Development and Reform Commission, and Ministry of Environmental Protection jointly issued the *Interim Measures for Administration of Pollution Emission Permit Transfer Income* (hereinafter referred to as *Measures*). The *Measures* clearly define the collection, using and management of pollution emission permit transfer income from pilot areas which were identified by Ministry of Finance, National Development and Reform Commission and Ministry of Environmental Protection, or relevant provinces, autonomous regions and municipalities directly under the central government to begin pay use and trading experiment of pollution emission permit.

The *Measures* clearly define that the pollution emission permit transfer income is the revenues from allocating pollution emission permit by government through paid transfer mode. The pollution emission permit transfer income belongs to the govern

ment nontax revenue, which is turned over to local treasury fully, and included in the local financial budget management. Local environmental protection department is in charge of collection according to the pollution source management authority, and in charge of opening the information, such as control of total pollutant amount, checking of the permit, the permit transfer mode, price and income, the repurchase and reserve of pollution emission permit and other information. The pollution emission permit transfer income is included in the general public budget, and used for pollution control. The expenditure of repurchase the emission permit, and construction, operation and maintenance of trading platform, and other relevant expenditure about pollution emission permit paid-use and trading was afforded by the same level local fiscal budget. At the same time, the *Measures* specify that the collection, using and management of the pollution emission permit transfer income should be audited and supervised. ▣