State Council Issued Guiding Opinions on Promoting International Cooperation in Capacity Building and Equipment Manufacturing

On May 16th, 2015, State Council released *Guiding Opinions on*Promoting International Cooperation in Capacity Building and
Equipment Manufacturing.

The guiding opinions proposes the guiding though and fundamental principles, the goal and mission, the policies and measures. The guiding opinions is an important guiding document for promoting international cooperation in capacity building and equipment manufacturing at present and in the future.

The guiding opinions points out: in recent years, China's equipment manufacturing industry develops rapidly and continuously, its industrial scale, technical level and international competitiveness upgrade greatly and it has an important position in the world, the international cooperation in capacity building and equipment manufacturing has achieved preliminary success. At present, the global industrial structure adjustment is accelerated, infrastructure construction implements widely, developing countries vigorously promote the industrialization and urbanization process, all of these provide an important opportunity for promoting international cooperation in capacity building and equipment manufacturing.

The guiding opinions points out: adhere to the principle of enterprise dominating, government promoting, focusing on key points, putting foward in good order, mutual benefit and win-win, as well as carrying out actively and steadily adhere to preventing and controlling risks. The developing countries whose capacity and equipment highly accord with China having strong cooperation desire and cooperation conditions were recognized as the key countries, mean while we should actively explore the markets of

developed countries, from points to areas, and gradually extend. The iron and steel, nonferrous metals, building materials, railways, electricity, chemical, textile, automotive, communications, engineering machinery, aerospace, shipbuilding and marine engineering and other industries as the key industries, implement it by classifying in an order way.

The guiding opinions sets primary aim: by 2020, the capacity cooperation mechanism with key countries basically established, a number of key production cooperation projects made significant progress and a number of overseas cooperation production bases established. International cooperation capacity building and equipment manufacturing promoted and the institutional mechanisms further improved, support policies more effective, service support capability enhanced. A batch of key enterprises with international competitiveness and marketing developing capabilities created. Economic and social benefits of international capacity and equipment manufacturing cooperation further upgraded, which will enhance the significance for promoting the domestic economic development and industrial transformation.

The guiding opinions requires: give full play to enterprises' market dominant function, insist market-orient, actively implement international cooperation in capacity building and equipment manufacturing based on commercial principles and international conventions. Continue to play the traditional engineering contracting advantages, give full play to own capital, technology advantages and actively carry out the cooperation including engineering contracting plus financing, engineering contracting plus financing plus operation and so on, encourage to use BOT, PPP, etc., if the conditions are available. Strengthen the feasibil-

ity study, particularly in the economy and sustainability of the project. Regulate operation behave abroad, pay attention to resource saving and environmental protection, fulfill social responsibility, and make contribution to the local economic and social development.

The guiding opinions emphasizes: strengthen the overall guidance and coordination, improve international cooperation mechanism,

reform international cooperation mechanism, establish comprehensive information service platform, and play local government role actively. Improve fiscal supporting policy, improve financial supports, play an active role in RMB internationalization, expand the financing sources of funding, strengthen and improve the export credit insurance, strengthen service assurance and risk prevention and provide support and service for enterprise "going out".

