## Changtai Paper Caofeidian Project Plans to Put into Operation in 2017

Tangshan Caofeidian Ltd. third phase project, the third large scale papermaking project prepared by Hebei Changtai Paper, had already put into operation in 2015. In 2017, Hebei province will become the largest package paper and special paper production base in north China, when Caofeidian project completed and put into operation.

Hebei Changtai Paper Caofeidian project locates in China scientific development experimental zone and began construction in the spring of 2013. This project is the key construction project of Hebei province, covers an area of 200 hm² (3000 mu), with a total investment of RMB 12 billion and capacity of 3 million t/a. Product orientation includes coated kraft paper, specialty paper, high-grade linerboard, kraft linerboard and other high-grade

package paper and specialty paperboard.

Hebei Changtai Paper project utilizes advanced waste paper pulping, papermaking, coating and other technology and techniques, and will import six high-speed paper machine production lines from developed countries. The construction duration of the project of Changtai Paper is five years and it will complete and put into operation in 2017. After putting into operation, it will achieve annual sales of RMB 11.4 billion and tax of RMB 416 million, and provid 4500 employment opportunities. At that time, Hebei Changtai Paper will become the largest package paper and special paper production base in north China and the most famous recycling enterprise in Caofeidian.