

Hubei Xiangxing Paper RMB 1.24 Billion Project Began Construction

On July 25th, 2015, Hubei Xiangxing Paper project with total investment of RMB 1.24 billion began construction in Bailuo town Lingang industrial zone, Jianli country.

The project with total investment of RMB 1.24 billion covers an area of 80 hm² (1200 mu) , its construction divides 3 phases, the

investment of the first phase is 500 million. After the project completion, the company will produce 1 million ton package papers per year; the sales value will reach RMB 2 billion per year, tax will reach RMB 60 million. The company will provide nearly one thousand jobs and nearly ten thousand jobs will be created thanks to its production chain. ▮