

Chenming Paper Plans to Construct 600,000 t/a Liquid Packaging Board Project

On December 18th, 2015, Chenming Paper announced that the board of directors agreed to upgrade and rebuild the Group's original white kraft and paper project equipment in Zhanjiang Chenming and construct 600,000 t/a liquid packaging board project. Taking into account the changes in the market and the flexibility of the project, this project could also produce white card paper by process adjustments.

The company expects to build 600,000 t/a liquid packaging board project with a total investment of about RMB 5.501 billion and construction period of 18 months. Preliminary estimates according to the current market situation, after the completion of the project will reach the annual production of 600,000 t liquid packaging board, sales revenue of about RMB 4.037 billion, total profit and tax of about RMB 453 million including profit of RMB 340 million. ▮