

Jinzanyang Paper Plans to Construct 1 million t/a Recycled Paper Project

Recently, Hubei Jinzanyang Paper Ltd. announced that the company decided to increase the capital of recycled paper project to RMB 6 billion and construct 1 million t/a recycled paper production line and the production line of 100 million pieces of packaging products.

In the beginning of 2014, the company had decided to construct 500,000 t/a recycled paper project in Hubei Laohekou with a total investment of RMB 2.1 billion and construction period of 24 months. The project is the largest papermaking project in Hubei, Henan, Sichuan and Shaanxi region, covers an area of

48.93 hm² (734 mu) , produces 500,000 t recycled paper per year, including 200,000 t/a high strength corrugating medium paper and 300,000 t/a kraft liner board, has an annual revenues of RMB 3 billion and annual tax revenue of RMB 50 million and provides 680 job opportunities. After nearly 2 years of intense preparations, Jinzanyang 500,000 t/a recycled paper project's planning and design, environmental impact assessment and safety assessment work had been completed. In November 2015, recycled paper project workshop, cargo terminal, network infrastructure had been fully constructed. ▣